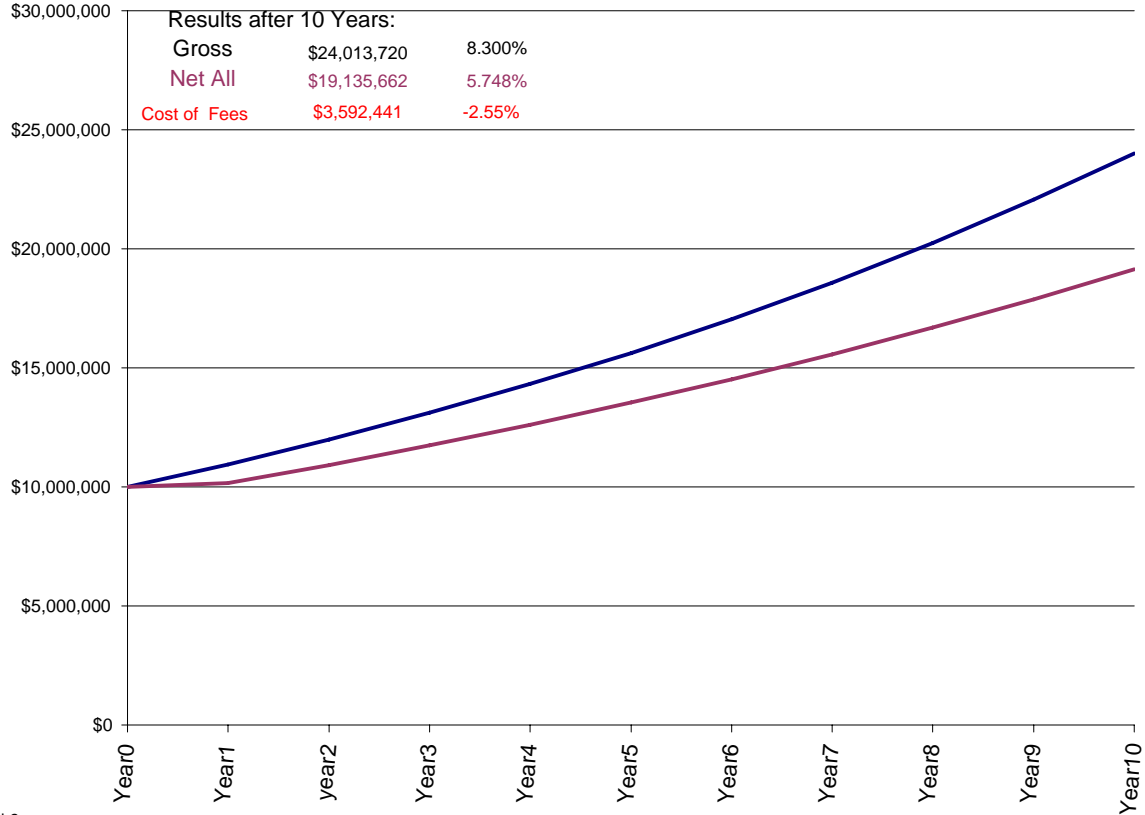


Portfolio Growth Over 10 Years

FEES MATTER!!!

Initial Value: **\$10,000,000**



Graph2

Portfolio compounded monthly. Fees and expenses paid quarterly

Assumptions Table	Manager Responsibility					Plan Fees		Admin.	Plan Activity	
	Assumed Annual Total Returns	Front End Load	Fund Manager Fees	12b-1 Fees	Exit Charge	Compliance	Consult-ant Fees	Admin-istration	Total Inflows	Total Outflows
	Annual	Day1	Annual	Annual	Day Last	Annual	Annual	Annual	Annual	Annual
Year1	8.00%	5.75%	0.65%	0.25%		0.15%	0.35%	0.40%	\$120,000	\$0
Year2	8.00%		0.65%	0.25%		0.15%	0.35%	0.40%	\$120,000	\$0
Year3	8.00%		0.65%	0.25%		0.15%	0.35%	0.40%	\$120,000	\$0
Year4	8.00%		0.65%	0.25%		0.15%	0.35%	0.40%	\$120,000	\$0
Year5	8.00%		0.65%	0.25%		0.15%	0.35%	0.40%	\$120,000	\$0
Year6	8.00%		0.65%	0.25%		0.15%	0.35%	0.40%	\$120,000	\$0
Year7	8.00%		0.65%	0.25%		0.15%	0.35%	0.40%	\$120,000	\$0
Year8	8.00%		0.65%	0.25%		0.15%	0.35%	0.40%	\$120,000	\$0
Year9	8.00%		0.65%	0.25%		0.15%	0.35%	0.40%	\$120,000	\$0
Year10	8.00%		0.65%	0.25%	0.00%	0.15%	0.35%	0.40%	\$120,000	\$0